



ECONOMIC INDICATORS

5.5



Q2 2019 Gross Domestic Product

2.4



JULY 2019 Inflation Rate

52.19



Daily Peso - Dollar Exchange Rate

-1.3

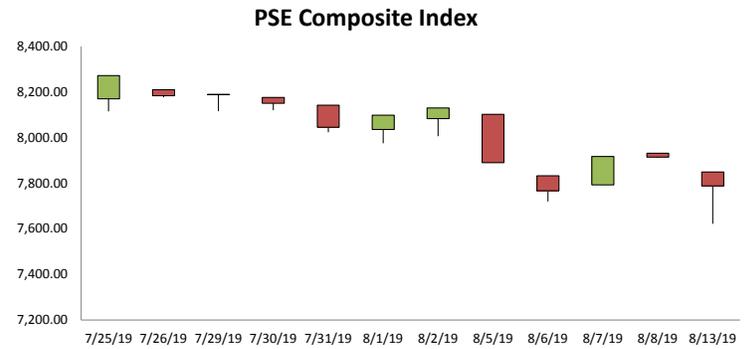


Q2 2019 Consumer Confidence

7.0



Q2 2019 Auto-buying Intention



MACROECONOMIC SNAPSHOT



First tax reform bill hurdles House panel

THE House Committee on Ways and Means on Tuesday approved a bill increasing taxes on alcoholic beverages, making it the first tax reform measure to gain such approval in the 18th Congress.

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INDUSTRY NEWS



LOCAL

Toyota PH to launch another new model in September

Speculations are still up in the air about what this new model could be. But there are, however, strong signs that could point to the new Corolla Altis finally being launched on September 9.

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FINANCIAL TRENDS



Gov't fully awards offer of 10-year bonds

THE GOVERNMENT fully awarded the reissued 10-year Treasury bonds (T-bond) it offered on Tuesday, with rates dropping following signals from the central bank chief on another policy rate cut and further reductions to lenders' reserve requirement ratios (RRR).

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Ver2.03112019



DA seeking to tap \$840M in World Bank funding

THE Department of Agriculture (DA) is discussing \$840 million worth of assistance with the World Bank to supplement funding for various programs, including one focused on providing agriculture extension services.

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INTERNATIONAL

On 60th year, Mini rolls off the production line its 10-millionth car

AS MINI marks its 60th anniversary this year, the brand just got another reason to celebrate: The 10-millionth car it produced globally since 1959 had rolled off its assembly line.

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GLOBAL WATCHLIST



Trump delays tariffs on Chinese cellphones, laptops, toys; markets jump

U.S. President Donald Trump on Tuesday backed off his Sept. 1 deadline for 10% tariffs on remaining Chinese imports, delaying duties on cell-phones, laptops and other consumer goods, in the hopes of blunting their impact on U.S. holiday sales.

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